



# BRUNELLO CUCINELLI

## CONSOLIDATED INCOME STATEMENT AT 31 DECEMBER 2021

(Euro/000)	December 31, 2021	related parties	December 31, 2020	related parties
<b>Revenues</b>	<b>712,179</b>	<b>5</b>	<b>544,013</b>	<b>7</b>
Costs of raw materials and consumables	(113,610)	(116)	(53,725)	(56)
Costs for services	(271,084)	(3,929)	(243,296)	(2,202)
Payroll costs	(132,948)	(2,119)	(119,569)	(1,390)
Other operating expenses	(9,813)		(8,902)	
Other operating income	10,054	43	2,772	40
Costs capitalized	3,445		3,258	
Depreciation and amortization	(116,275)		(104,284)	
Impairment of assets and other accruals	(4,912)		(35,085)	
<b>Total operating costs</b>	<b>(635,143)</b>		<b>(558,831)</b>	
<b>Operating Income</b>	<b>77,036</b>		<b>(14,818)</b>	
Financial expenses	(34,908)		(46,956)	
Financial income	21,898		27,992	
<b>Income before taxation</b>	<b>64,026</b>		<b>(33,782)</b>	
Income taxes	(7,731)		1,713	
<b>Net income for the period</b>	<b>56,295</b>		<b>(32,069)</b>	
Net income for the period attributable to owners of the parent	53,322		(33,216)	
Net income for the period attributable to non-controlling interests	2,973		1,147	
Base earnings per share	0.78415		(0,48847)	
Diluted earnings per share	0.78415		(0,48847)	

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Euro/000)	December 31, 2021	December 31, 2020
<b>Net income for the period (A)</b>	<b>56,295</b>	<b>(32,069)</b>
<i>Other items of comprehensive income:</i>		
<b>Other items of comprehensive income that will later be reclassified on the income statement:</b>	<b>4,986</b>	<b>(5,127)</b>
Cash flow hedge	(6,719)	3,626
Tax effect	1,612	(870)
<b>Effect of changes in cash flow hedge reserve</b>	<b>(5,107)</b>	<b>2,756</b>
Translation differences on foreign financial statements	7,026	(5,879)
Profit / (Losses) on net investment in a foreign operation	4,035	(2,637)
Tax effect	(968)	633
<b>Other items of comprehensive income that will not later be reclassified on the income statement:</b>	<b>(48)</b>	<b>15</b>
Remeasurement of defined benefit plans (IAS 19)	(63)	20
Tax effect	15	(5)
<b>Total other comprehensive income, net of tax (B)</b>	<b>4,938</b>	<b>(5,112)</b>
<b>Total comprehensive income net of tax (A) + (B)</b>	<b>61,233</b>	<b>(37,181)</b>
<i>Attributable to:</i>		
Shareholders of parent company	58,118	(38,311)
Non-controlling interests	3,115	1,130